



FORMOSA
LABORATORIES, INC.

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TWSE 4746

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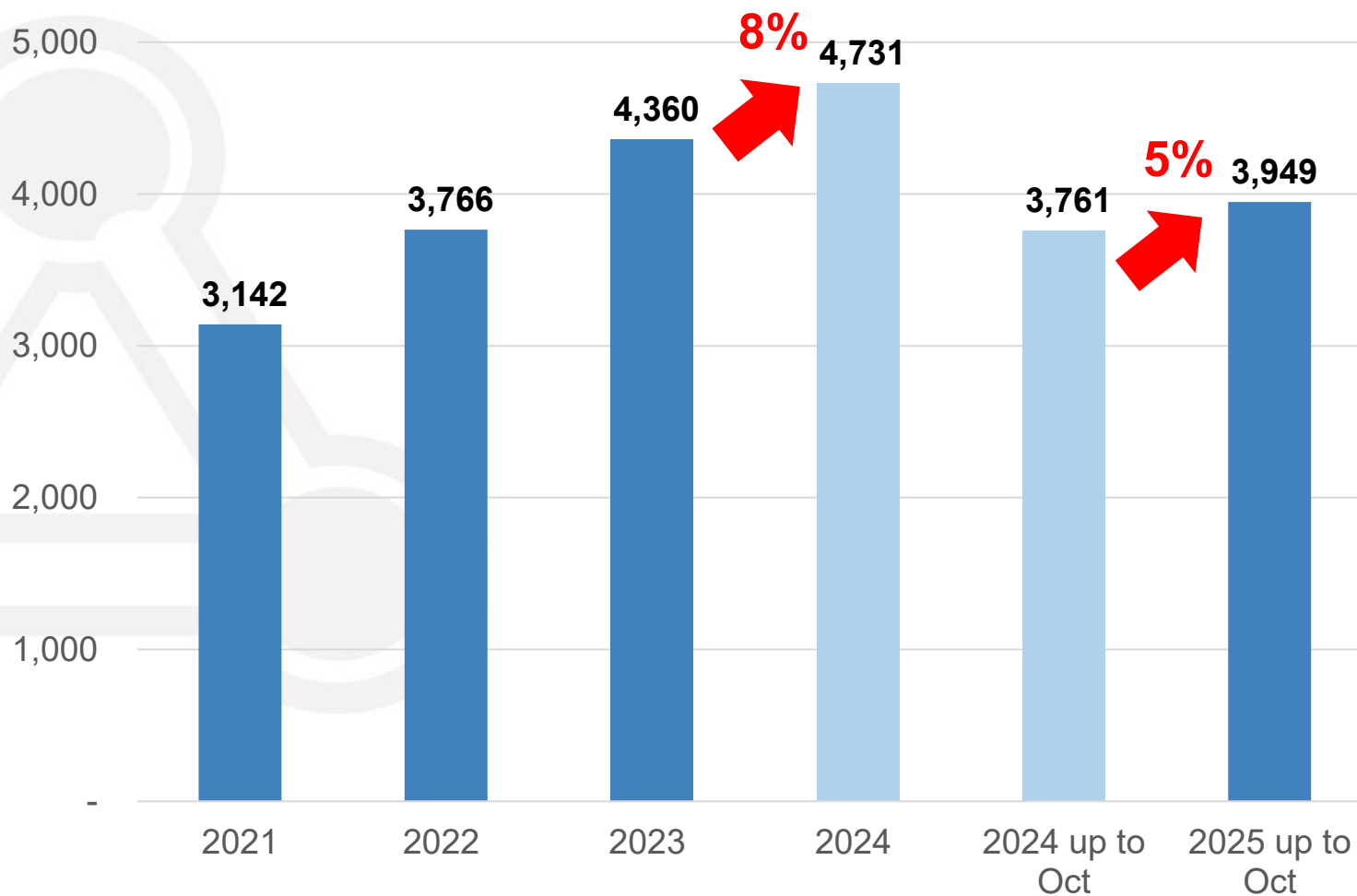
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- 2024 & 2025 up-to-Oct Operation Results
 - Business Strategy
 - Business Update

A large, light gray background graphic is positioned on the left side of the slide. It features a central triangle with rounded corners, and each of its three vertices is connected to a larger circle. The entire graphic has a subtle drop shadow effect.

Operation Results

Revenues 2025 up to Oct YoY 5%



Million NTD

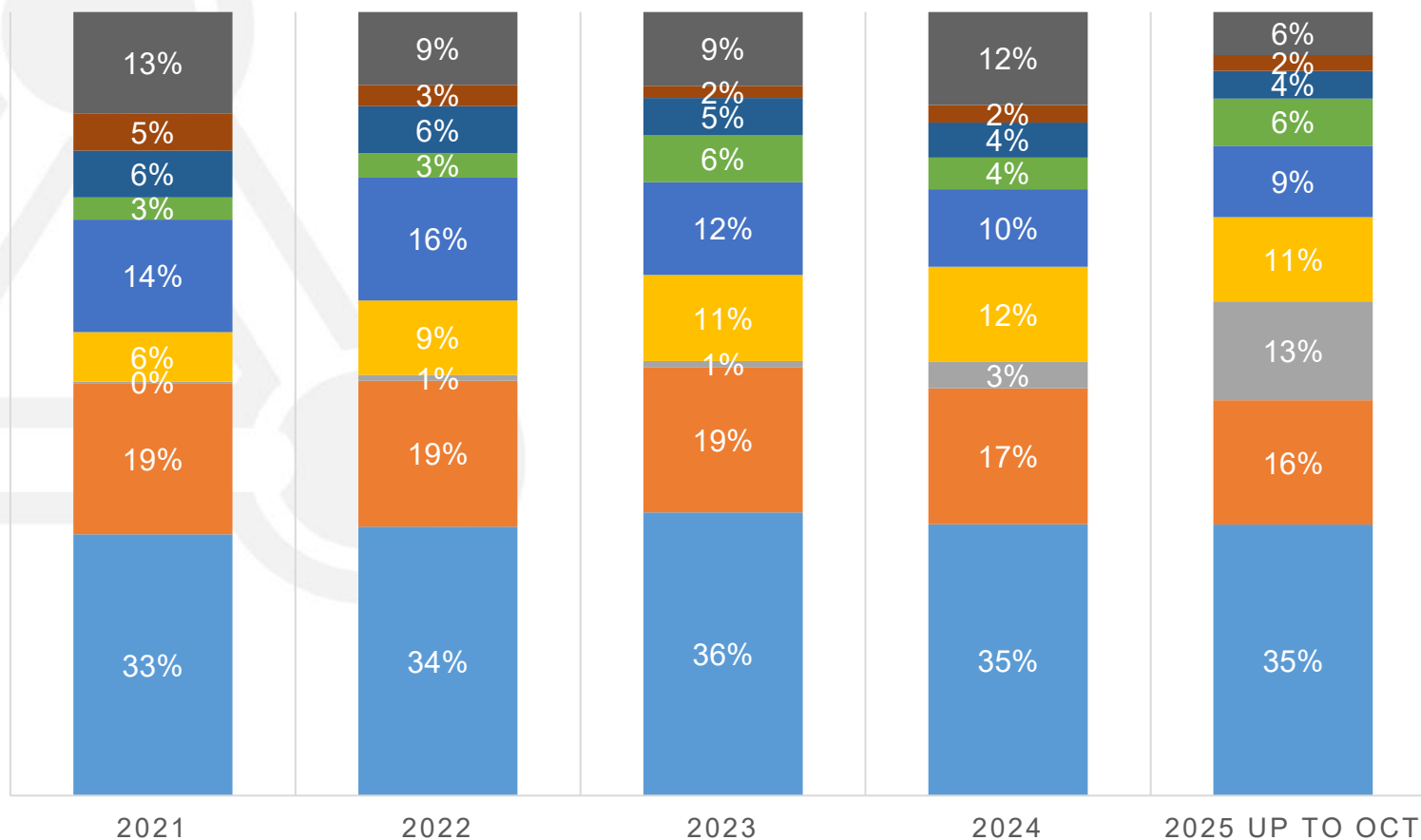
2025/11/27

Revenues 2025 up to Oct YoY 5%

	Million NTD	YoY
Polymers	1,366	0%
Vit. D Derivatives	627	10%
Steroids	497	306%
Respiratory Agents	425	-8%
CDMO	368	-2%
Anticancers	238	26%
Others	428	-37%
Total	3,949	5%

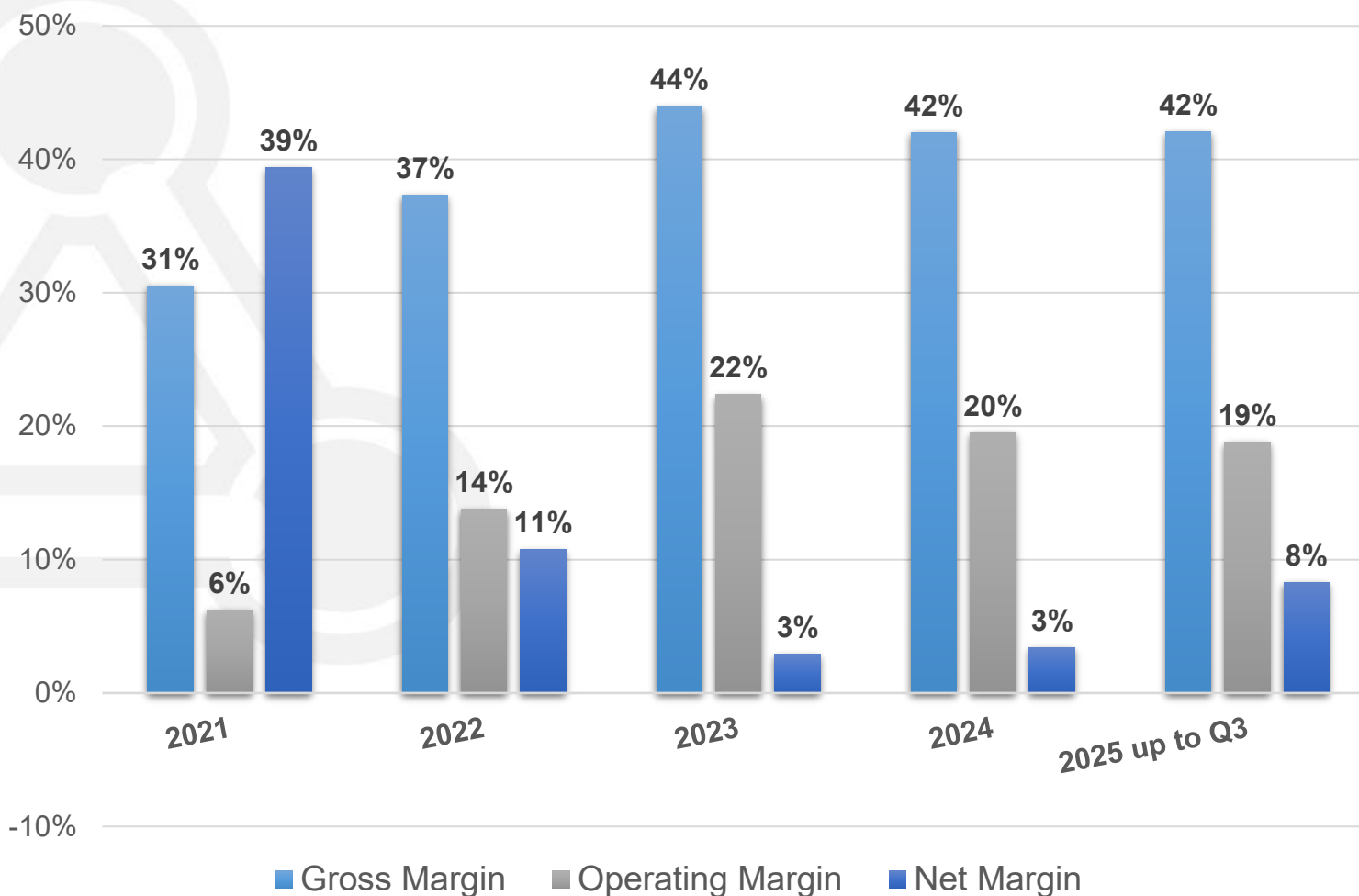
Product Category

■ Polymerers ■ Vit. D Derivatives ■ Steroids
 ■ Respiratory Agents ■ CDMO ■ Anticancers
 ■ Inflammation ■ Immunomodulator ■ Others

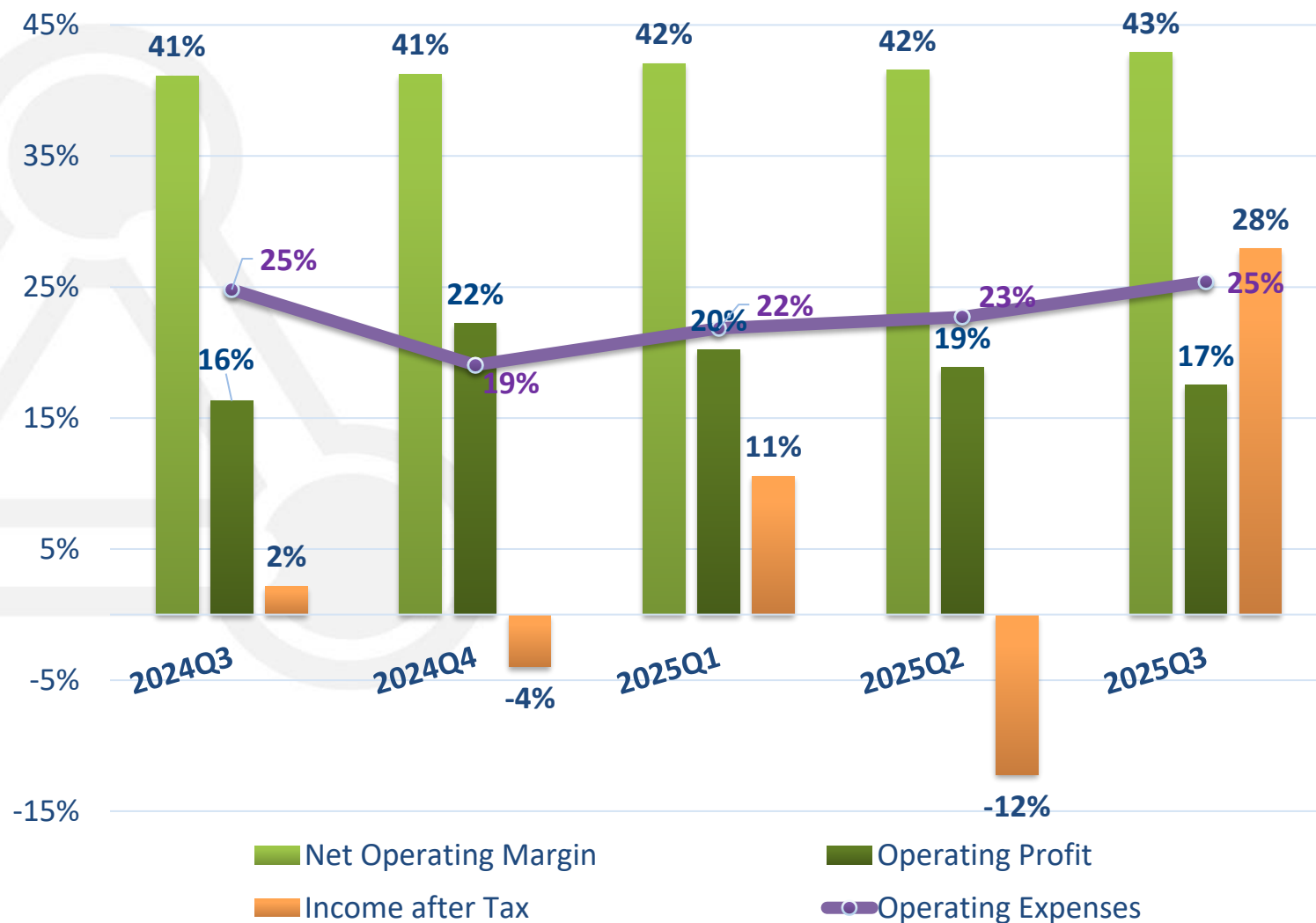


2025 up to Q3 Profitability

EPS	NTD	2.44
BV per share	NTD	63.36



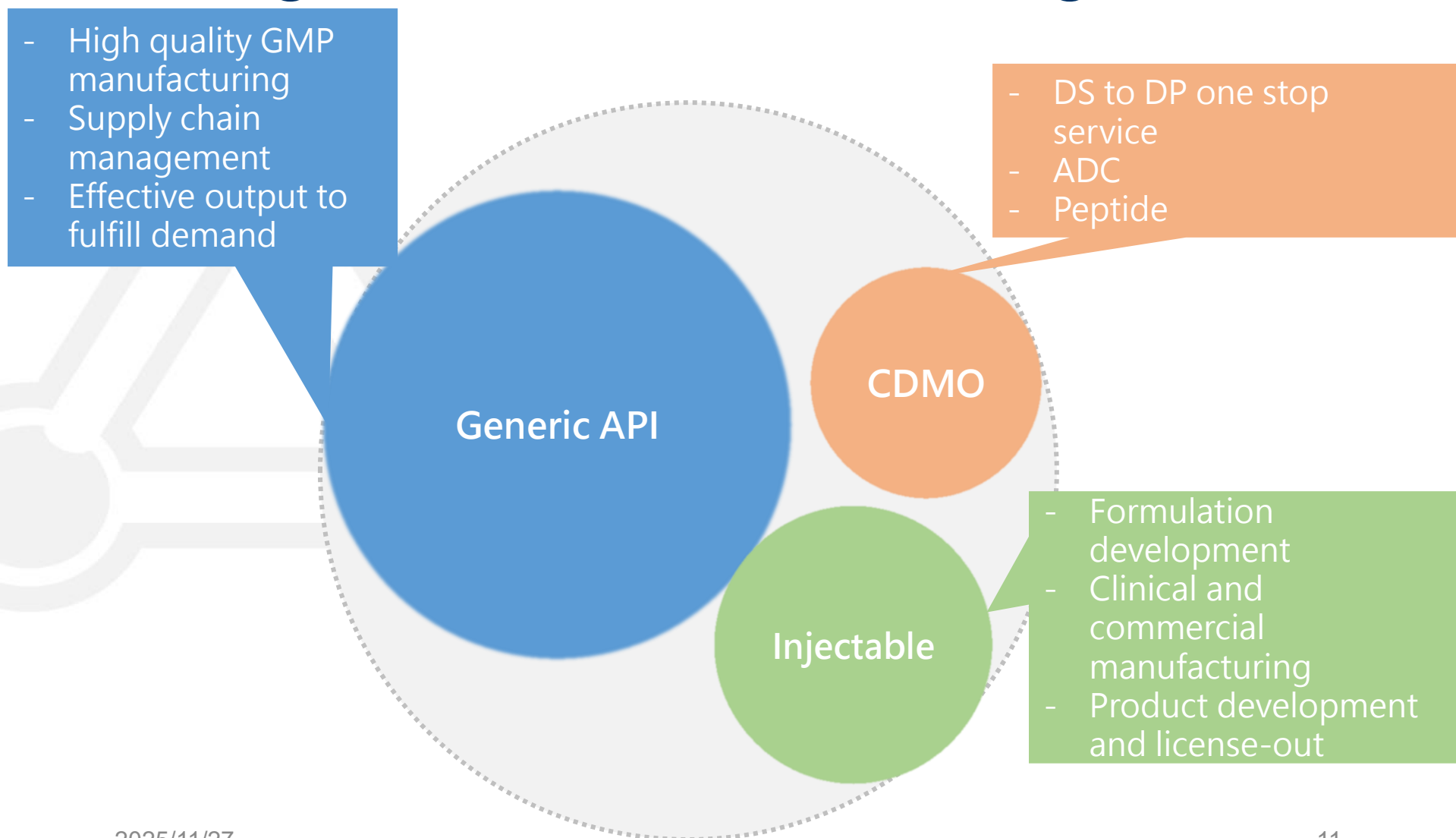
2024Q3~2025Q3 Profitability



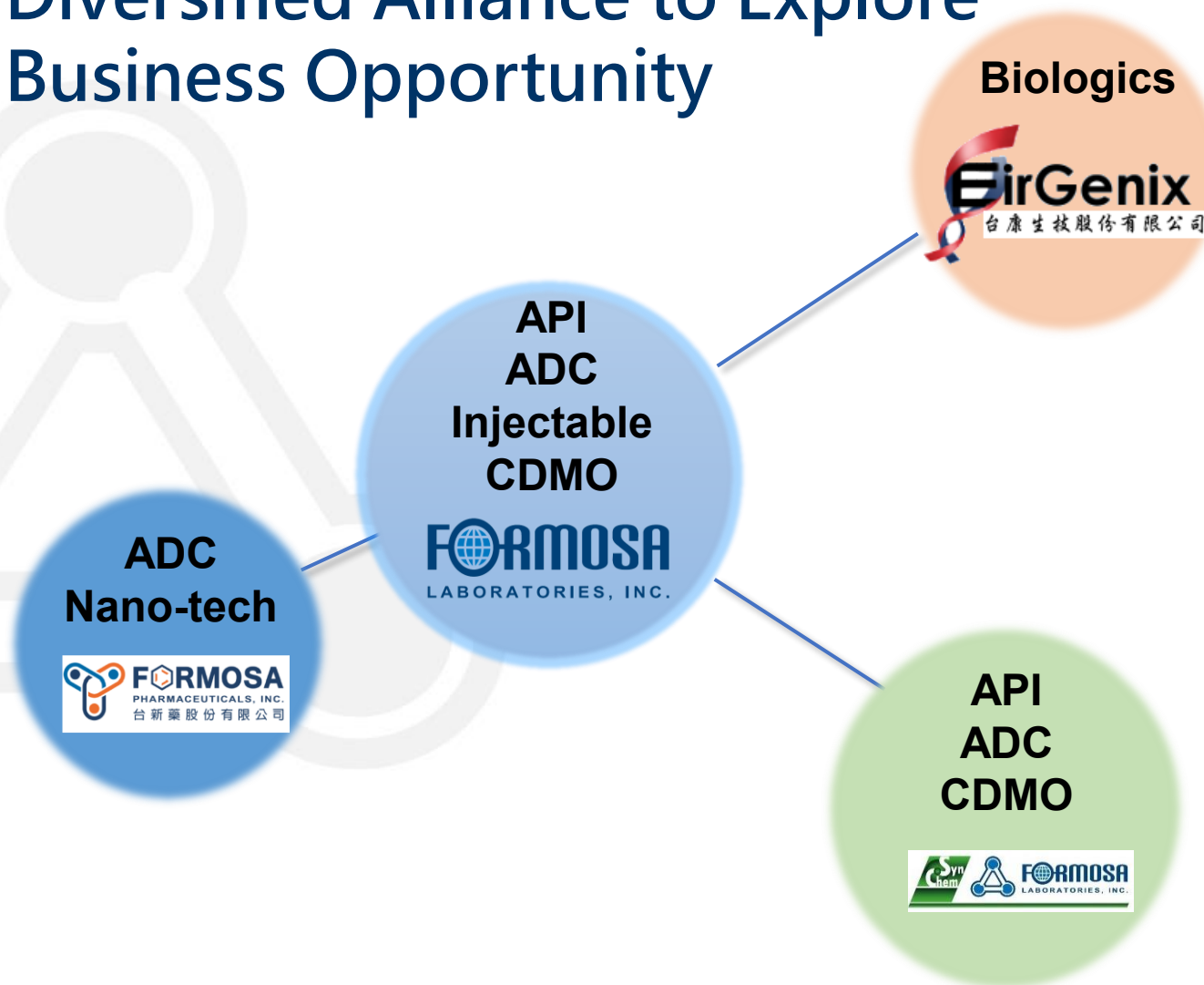


Business Strategy

Integrated RD and Manufacturing



Diversified Alliance to Explore Business Opportunity



Expand Overseas Footprint and Market





Key Business

Key API Products

- Improve throughput
- Expand manufacture capacity
- Stable supply chain



Highlight

- **Polymer**: Market share remains leading.
- **Vitamin D**: New products have been gradually commercialized, contributing to revenue.
- **Anticancer drugs**: New products continue to be shipped, providing stable revenue contribution.
- **Steroid** : Shipments remain stable.
- **Respiratory drugs**: Maintain high market share.

Comprehensive CDMO Service-One Stop Shop



- Stable CMO supply to originator in Japan, Europe, Australia, and US.
- Formosa stably expands North American CDMO business. Few clinical material manufacturing stage have completed.
- Formosa Japan is actively putting resources to expand Japanese CDMO business.
- Provide peptide synthesis services.
- Injectable CDMO covers clinical and commercial preparation stages.

Once stop ADC services

Service scope

- Linker-payload, Bioconjugation, and process development
- ADC candidate screening platform
- Scale-up manufacturing. ADC-DS new line completes validation. The new line can support upto commercial scale supply
- Comprehensive analytic services

ADC CDMO highlight

- Clients include US, Europe, and Taiwan.
- European client enters Phase I trial. Patient enrollment is ongoing. Scale-up manufacturing is ongoing. New ADC candidates screening projects are ongoing.
- Two one-stop and four candidates projects are ongoing.
- Synchem-Formosa is expanding laboratories and early stage bio-conjugation line to fulfill North American CDMO market demand.
- Signed MOU with few biotech companies to offer diversified ADC platform CDMO services.

Injectable Plant Status

- Authority inspection is ongoing
 - Cytotoxic line
 - TFDA: 2022Q2 completed
 - FDA: passed first FDA on-site GMP inspection held in July 2024.
 - EMA: passed first EMA on-site GMP inspection held in May 2025
 - TMMDA: completed Turkish EMA on-site GMP inspection in September 2025
 - General line
 - TFDA: 2024/08 completed inspection. Receive GMP certificate by 2025Q2.
- Feasible for biologic and chemical drug product in liquid and lyophilization products from lab-scale, clinical trial and commercial supply.
- Work with medical device company as alliance for product development.



Self-development Injectable Products

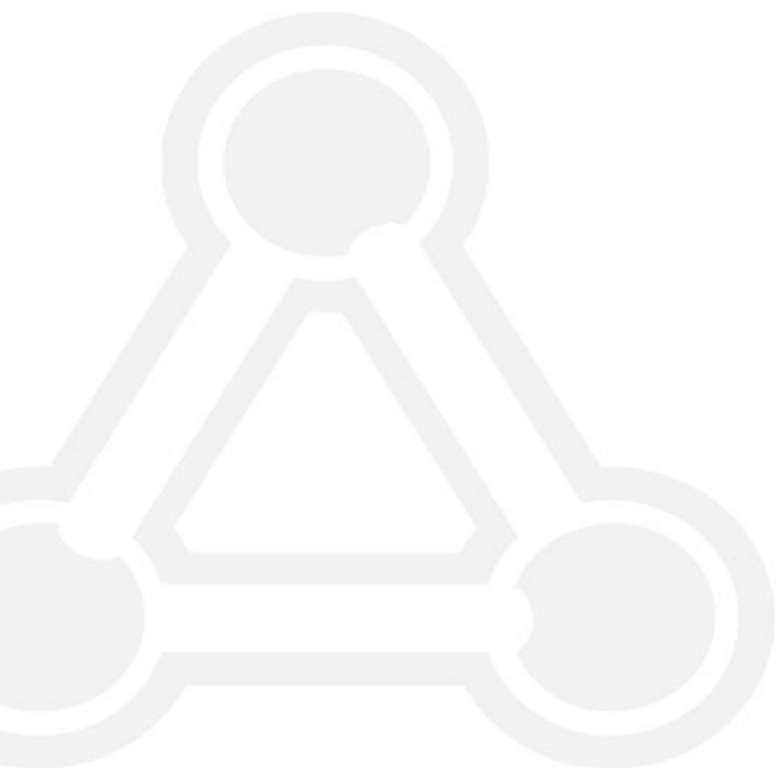
◆ Eribulin Injectable

(Global market size USD 370 million, US Market USD 130 million, EU market USD 80 million, TW market NTD 450 million)

Territory	Status
Taiwan	Hospital listing keeps going. Already started deliver. Landseed hospital and Fooyin University Hospital have listed.
Turkey	Licensing agreement signed, registration ongoing. Turkish authority will do on-site inspection 2025 September.
EU	Licensing agreement signed. EMA inspection completed
US	Agreement signed.
Emerging market	- Hong Kong and Pakistan agreement signed - Discussion ongoing for Saudi Arabia and Algeria
Canada	Under discussion
LATAM	Under discussion

Self-development Injectable Products

- ◆ **Other self-development injectable products are ongoing**
 - Anemia
 - Jointly develop the TLX-054 injectable with Easywell.
 - GLP-1 Products



Q & A