



FORMOSA
LABORATORIES, INC.

Nov. 25, 2024

TWSE 4746

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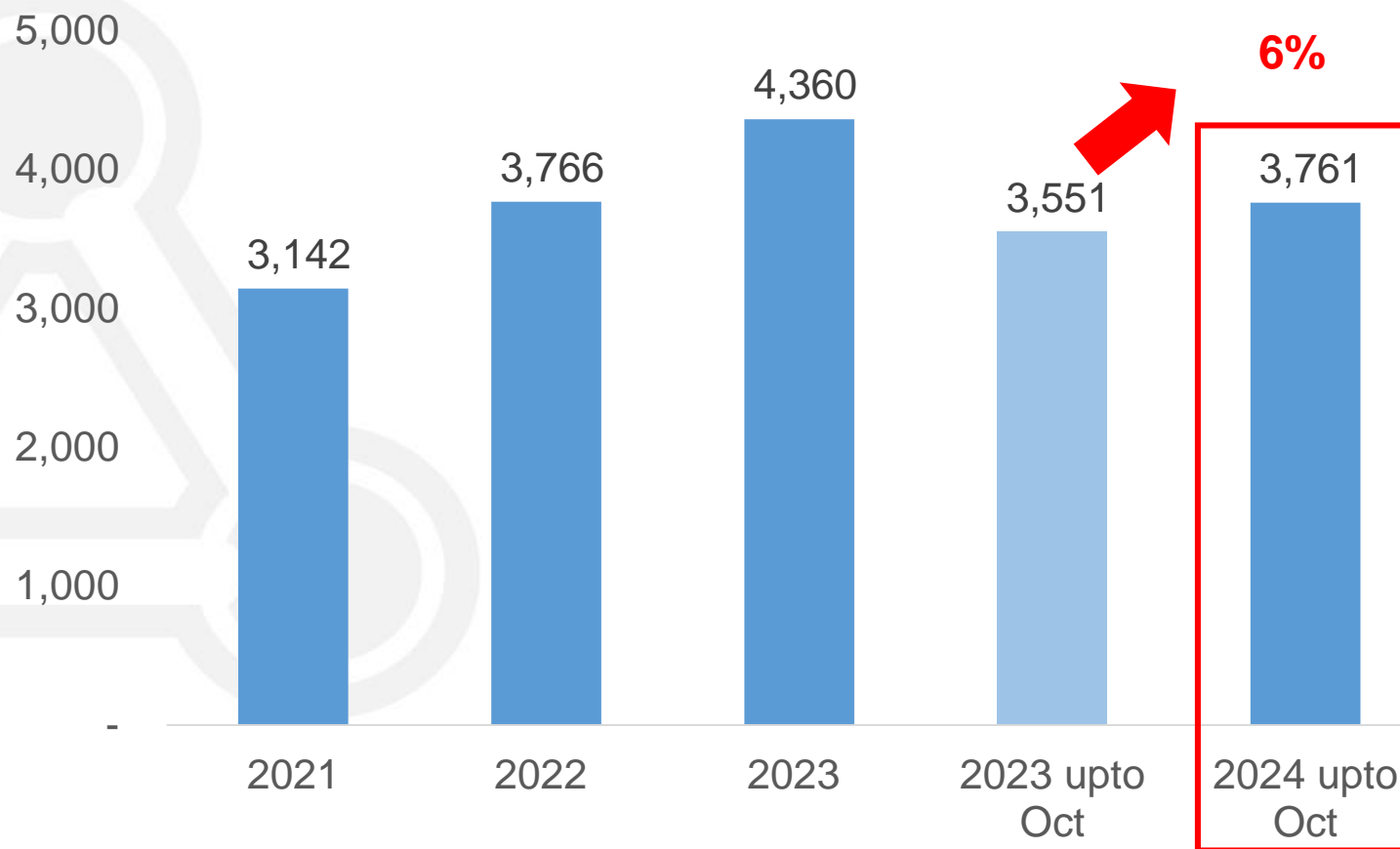
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- A large, faint, light-gray graphic in the background consists of a triangle with circles at its vertices and along its edges, creating a molecular or network-like structure.
- 2023 & 2024 up-to-Oct Operation Results
 - Business Strategy
 - Business Update



Operation Results

Revenues up-to-Oct 2024 YoY 6%

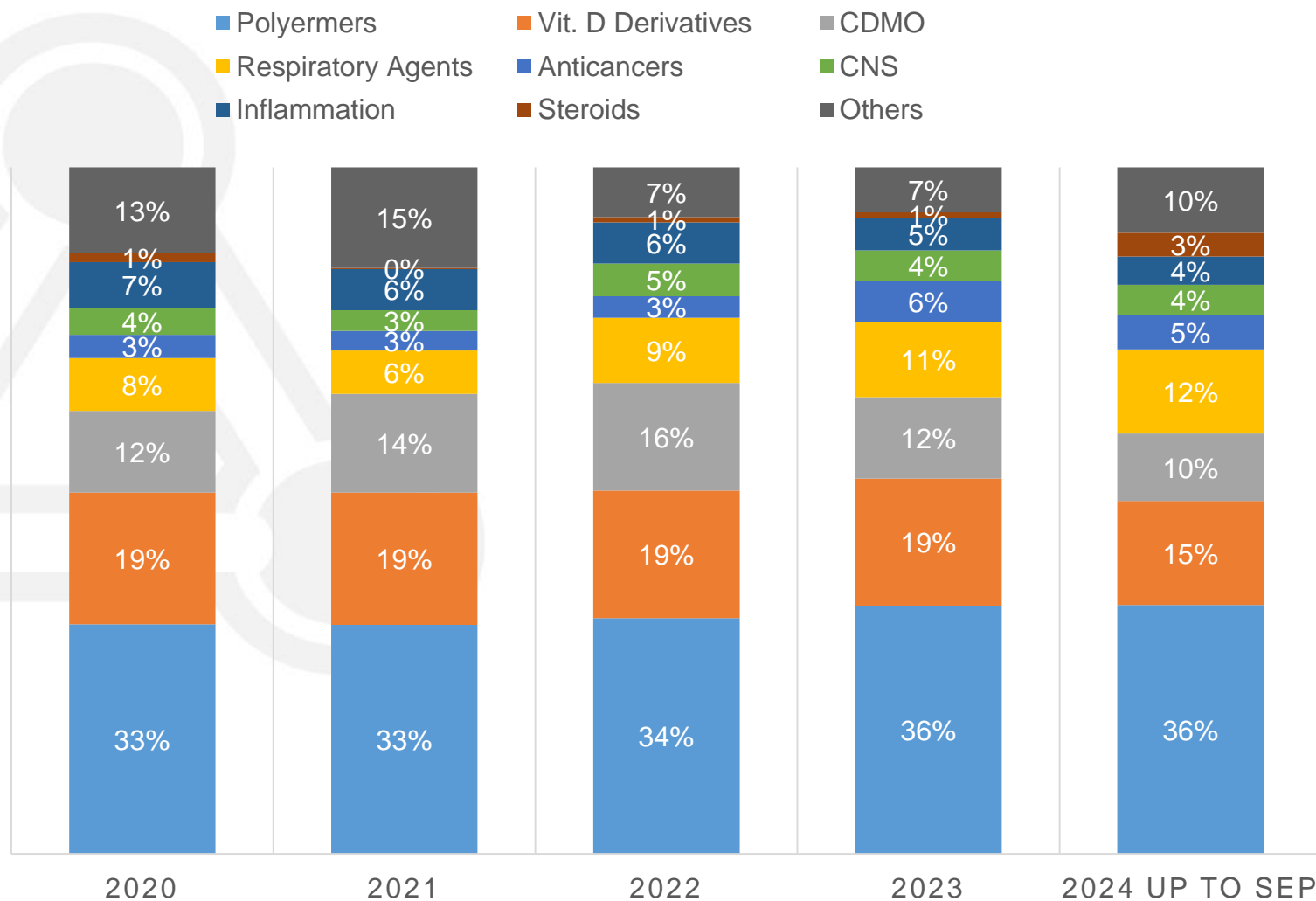


Million NT\$

Revenues-2024 up-to Oct YoY 6%

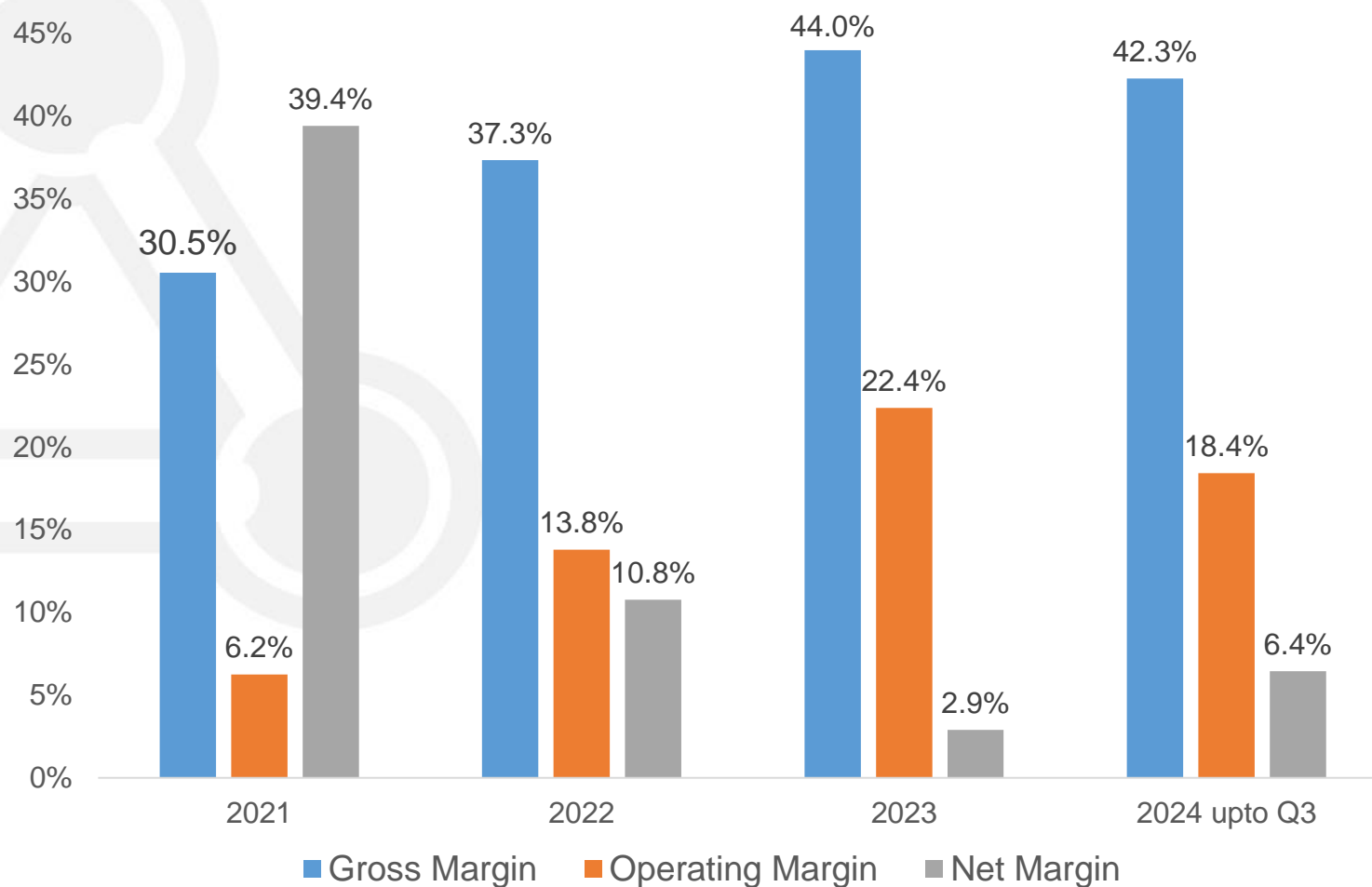
	Million NTD	YoY
Polymers	1,364	8%
Vit. D Derivatives	569	-19%
Respiratory Agents	460	17%
CDMO	370	-16%
Anticancer	189	-6%
Steroids	130	279%
Others	679	34%
Total	3,761	6%

Product Category

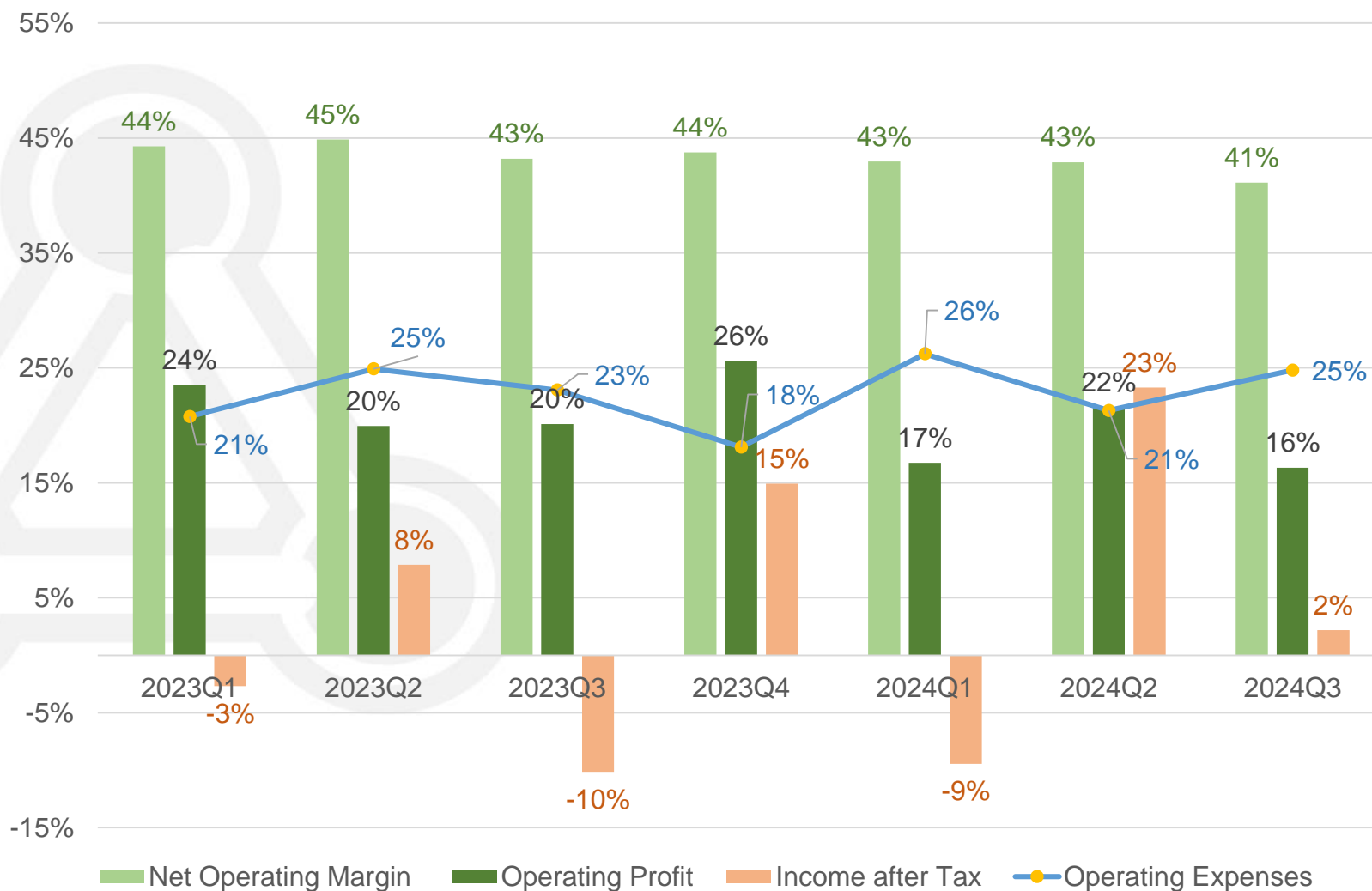


2024 up to Q3 Profitability

EPS NTD 1.75
BV per share NTD 64.43



2023~2024Q3 Profitability





Business Strategy

Integrated RD and Manufacturing

Generic API

- High quality GMP manufacturing
- Stable supply chain management
- Effective output to fulfill customer's demand

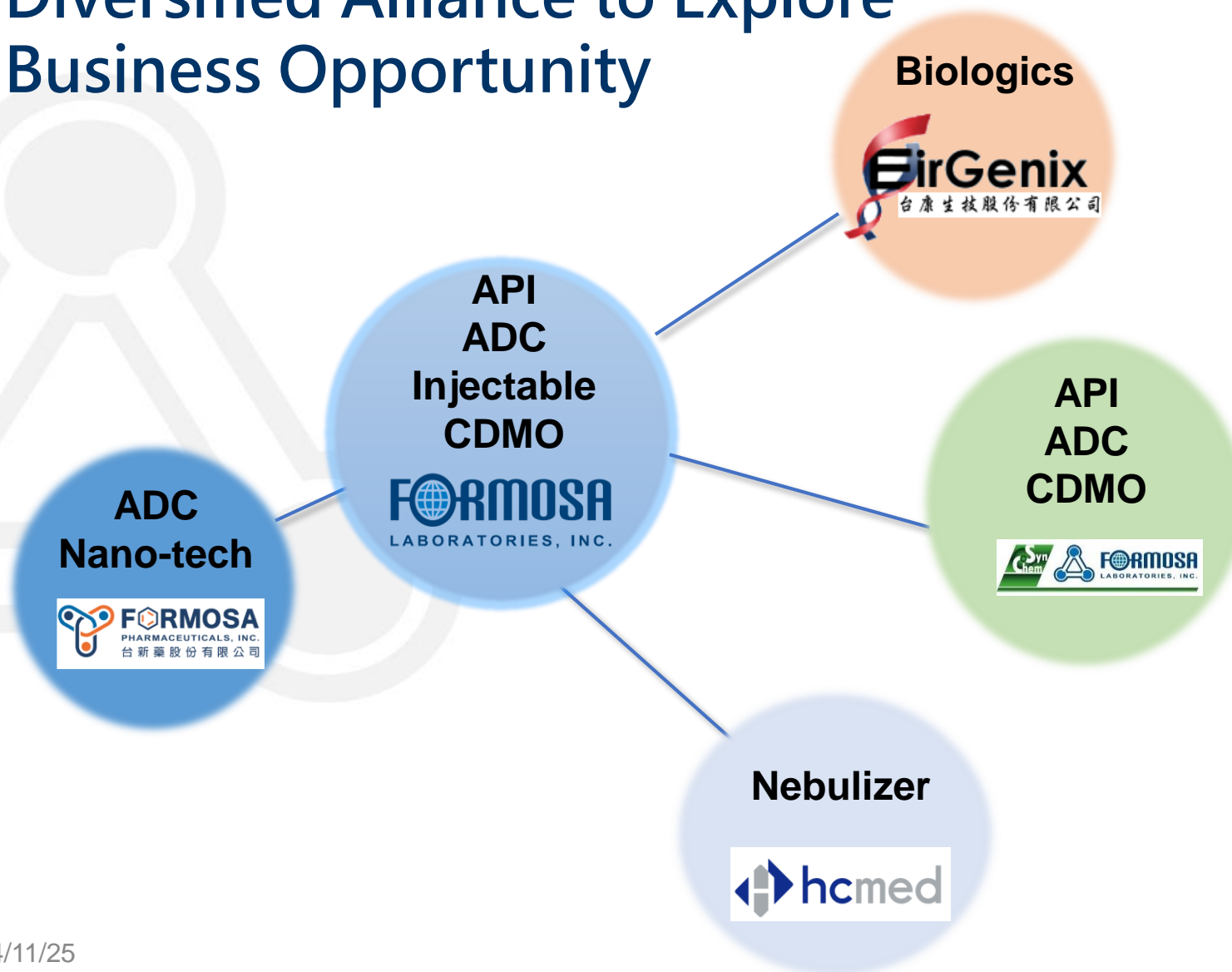
Injectable

- Vertical integration
- Supply from development to commercialization stage

CDMO

- One-stop-shop service from drug substance to drug product
- ADC and peptide CDMO

Diversified Alliance to Explore Business Opportunity



Expand oversea market





Key Business

API Products

Anti-cancers

Anti-inflammatory
& Analgesic Agents

MRI Enhancing
Agents

Respiratory Agents

Polymeric Drugs

CNS Agents

Immunomodulators

Steroids

Vit. D Derivatives

Antibiotics

Key API Products

- Improve throughput
- Expand manufacture capacity
- Stable supply chain



Highlight

- Polymer products stay strong market share. The whole year forecast remains positive.
- Respiratory API sales keeps growing on revenue.
- Steroid products enter originator's supply chain and deliver to client steadily.
- Vitamin D products slightly delayed to deliver to clients. The whole year forecast remains.
- Anti-Cancer products keep contributing revenue from new market and new clients. Clients using our new API is targeted to be on market in 2025.

Comprehensive CDMO Service-One Stop Shop

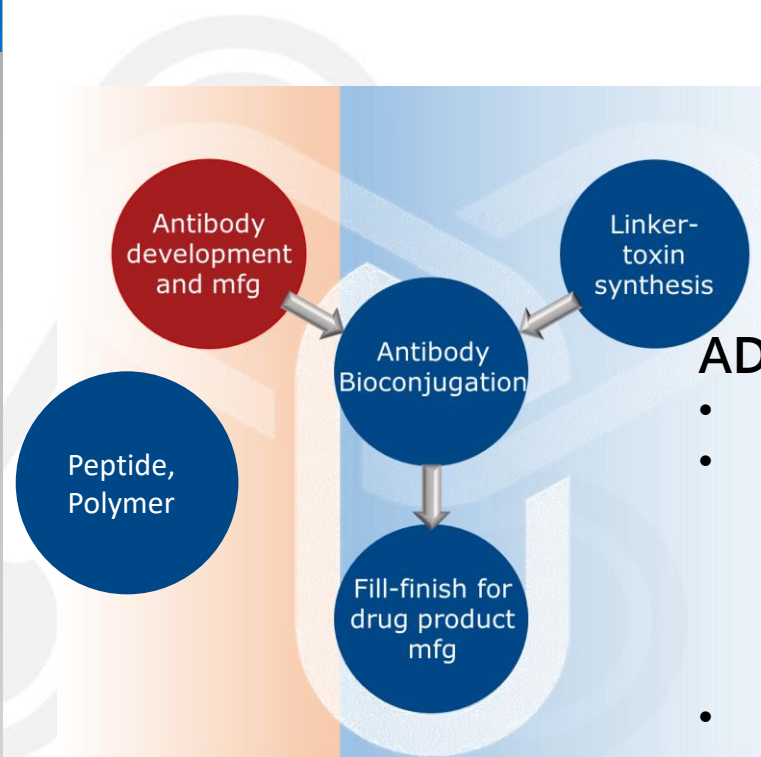


Comprehensive CDMO Service-One Stop Shop



- Clients includes clinical stages and commercial supply in different territories
- Stable CMO supply to originator in Japan, Europe, and US. New projects are under discussion. One project enters early stage development service.
- Completes the acquisition of Synchem to expand North American CDMO footprint. Three projects are ongoing and few projects are under discussion. Take advantage of Biosecurity Act, quite a few US based companies are seeking China alternative CDMO, we are aggressive working to gain the opportunities.
- Multiple projects enter validation and/or commercial manufacturing

Once stop ADC services



Service scope

- Linker-payload, Bioconjugation, and process development
- ADC candidate screening platform
- Scale-up manufacturing. ADC-DS new line completes validation. The new line can support upto commercial scale supply
- Comprehensive analytic services

ADC CDMO highlight

- Clients include US, Europe, and Taiwan
- Support European client from RD to clinical trial material for Phase I trial. Patient enrollment is ongoing. Scale-up manufacturing is under discussion and ongoing. New ADC candidate CDMO is also under discussion now.
- New ADC DS and DP has completed and delivered to client for phase I global clinical trial. New production is ongoing and scale up is under discussion.
- Few ADC and peptide projects are ongoing.
- Synchem-Formosa is expanding laboratories and early stage bio-conjugation line to fulfill North American CDMO market demand.

Injectable Plant Status

- Authority inspection is ongoing
 - Cytotoxic line
 - TFDA: 2022Q2 completed
 - FDA: 2024 Passed first FDA on-site GMP inspection held in July 2024.
 - EMA: Expected 2025Q1/Q2 on-site GMP inspection.
 - General line
 - TFDA: 2024/08 completed inspection.
Expected to receive certificate by end of 2024.
 - FDA: 2025
 - Feasible for biologic and chemical drug product in liquid and lyophilization products.
 - Lab-scale injectable filling for clinical trial



Self-development Injectable Products

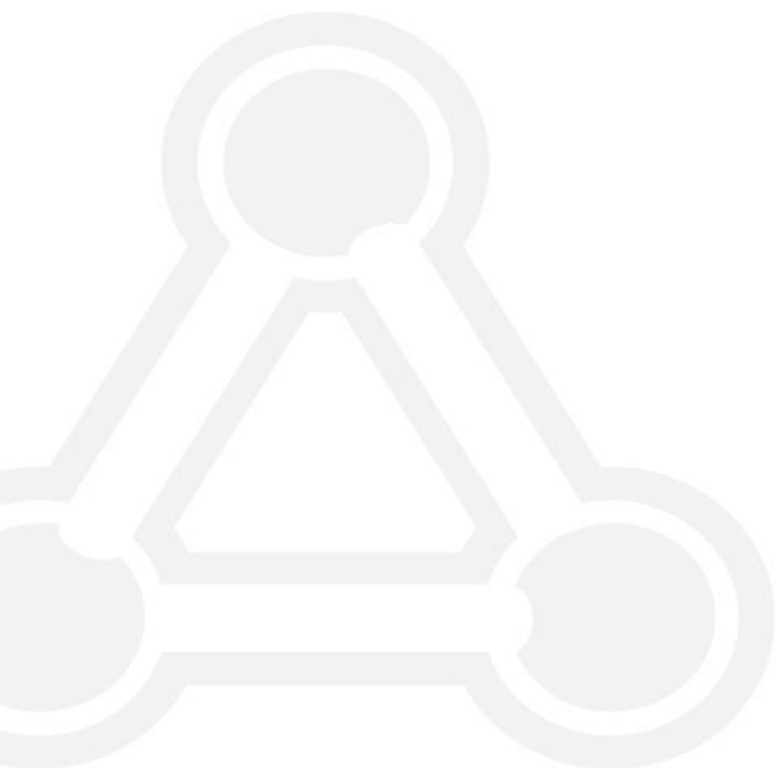
◆ Eribulin Injectable

(Global market size USD 370 million, US Market USD 130 million, TW market NTD 450 million)

Territory	Status
Taiwan	Hospital listing keeps going. Already started deliver. Expected to have first medical center invoice in 2025 Q1/Q2
Turkey	Licensing agreement signed
EU	Licensing agreement signed
US	Agreement to be signed 2024/Q4
Emerging market	- Hong Kong and Pakistan agreement signed - Discussion ongoing

◆ Other self-development injectable products are ongoing

- Anemia
- Metabolic diseases
- Chronic kidney disease related



Q & A