

Formosa Laboratories, Inc.
Notice of 2020 Annual General Shareholders' Meeting
(Summary Translation)

The 2020 Annual General Shareholders' Meeting of Formosa Laboratories, Inc. will be convened at 9:00 a.m., Monday, June 29, 2020 at Howard Plaza Hotel Dragon Hall (located at 3F., No.160, Sec. 3, Ren Ai Road, Taipei City, Taiwan)

1. The agenda for the meeting is as follows :

I. Report Items

- (1) Business Report of 2019.
- (2) Supervisors' Review Report on the 2019 Financial Statements.
- (3) To report 2019 Employees' profit sharing bonus and Directors' and Supervisors' compensation.
- (4) The status of the 3rd domestic unsecured convertible corporate bonds.

II. Ratification Items

- (1) 2019 Business Report and Financial Statements.
- (2) Proposal for distribution of 2019 earnings.

III. Matters proposed for discussion

- (1) Amendment to the "Articles of Incorporation of the Company".
- (2) Amendment to the "Operational Procedures for Loaning of Company Funds".
- (3) Amendment to the "Rules of Procedure for Shareholders Meetings".
- (4) Proposal of release the prohibition on Directors and their representatives from participation in competitive business.

IV. Election

By-election Supervisor of 9th.

V. Questions and Provisional Motions

2. The shareholder's voting power of this annual shareholders' meeting may be exercised by way of electronic transmission and the exercising period will be from May 30, 2020 through June 26, 2020. Please log in the homepage "shareholders vote by electronic way" established by Taiwan Depository & Clearing Corporation at **【<http://www.stockvote.com.tw>】**

Sincerely yours,

Board of Directors
Formosa Laboratories, Inc.