

June 6th, 2008

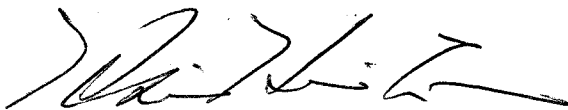
Merger Announcement

We are pleased to announce the merger between Formosa Laboratories, Inc. and LC United Chemical Corp. Effective July 1st, the new company will be officially operating under the name of Formosa Laboratories, Inc.

LC United has been a major producer of UV-absorbers with strong production technology and experience; while Formosa Laboratories has been a major supplier of GMP APIs with ample experience in new product development and GMP compliance. The synergy brought about by the merger will position the new company for further growth in both business areas.

The integration process is scheduled to be completed by July 1st, and there will be no disruption to our current business activities. While we continue to update information concerning the new company, the existing communication channels used by our business partners stay unchanged.

The new company will remain committed to delivering high-quality products and services to our customers, and we look forward to enhanced collaboration with all our business partners.



Mrs. Sarah Lee Cheng
Chairperson
Formosa Laboratories, Inc.



Dr. Chen-Yu Cheng
Chairman
LC United Chemical Corp.